



2017 – 2018 Monthly Financial Report

For the Month Ended July 31, 2017



Kelvin R. Adams PhD, Superintendent of Schools

Saint Louis Public Schools

801 N. 11th Street

St. Louis, MO 63101

(314) 231-3720

www.slps.org



Rick Sullivan



President and CEO

Darnetta Clinkscale



SAB Member

Richard K. Gaines



SAB Member



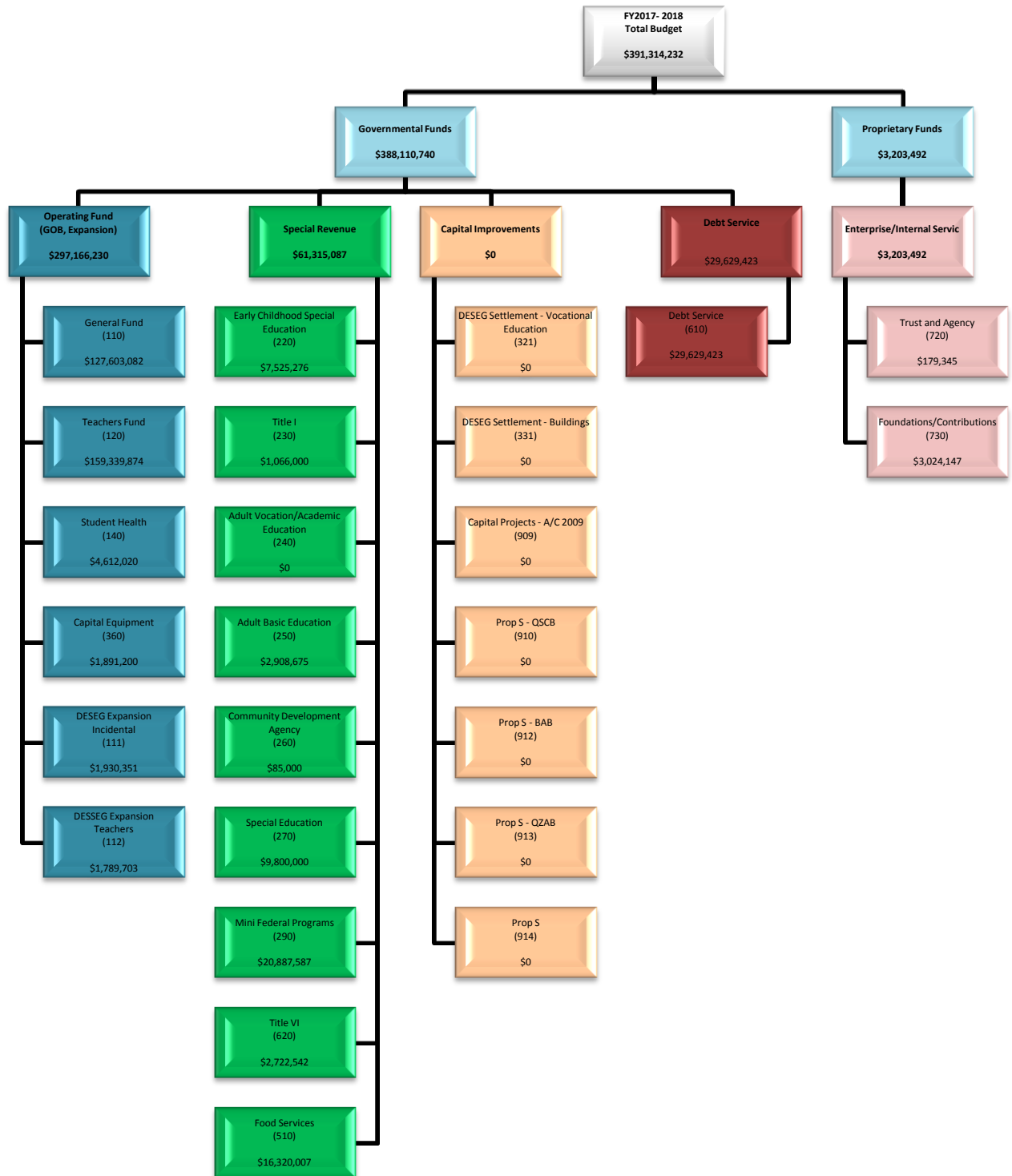
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FY 2018
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended July 31, 2017

FUND CODE	FUND DESCRIPTION	FY 2018 ADOPTED BUDGET	FY 2018 CURRENT BUDGET	FY 2018 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	127,603,082	127,618,856	2,562,234	125,056,622	2.01%
111	Deseg Transfer 110	1,930,351	1,952,932	19,445	1,933,486	1.00%
112	Deseg Transfer 120	1,789,703	1,789,703	9,814	1,779,889	0.55%
120	TEACHERS FUND	159,339,874	159,325,158	540,895	158,784,263	0.34%
140	STUDENT HEALTH FUND	4,612,020	4,612,020	-	4,612,020	0.00%
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	31,580	1,859,620	1.67%
510	SCHOOL LUNCHROOM	16,320,007	16,320,007	11,476	16,308,531	0.07%
610	DEBT SERVICE	29,629,423	29,629,423	-	29,629,423	0.00%
	*SAB Adopted Funds	343,115,660	343,139,299	3,175,444	339,963,856	0.93%
220	EARLY CHILDHOOD SPEC	7,525,276	7,226,974	8,339	7,218,635	0.12%
230	TITLE I IASA	1,066,000	5,359,039	47,350	5,311,689	0.88%
240	ADULT VOCATION/ACAD	-	1,124,759	27,765	1,096,994	2.47%
250	ADULT BASIC ED 1999-	2,908,675	2,616,371	82,481	2,533,890	3.15%
260	COMM DEVELOP AGENCY	85,000	50,000	(267)	50,267	-0.53%
270	PL 94-142 SPEC ED 09	9,800,000	7,413,478	63,295	7,350,183	0.85%
290	MINI FEDERAL PROG 19	20,887,587	765,630	86,490	679,140	11.30%
620	TITLE VI 1999-00	2,722,542	2,103,711	61,744	2,041,968	2.93%
	*Special Revenue Funds	44,995,080	26,659,962	377,196	26,282,766	1.41%
720	TRUST AGENCY & ENTER	179,345	182,120	9,750	172,370	5.35%
730	FOUND CONTRI INCID 9	3,024,147	1,431,024	20,536	1,410,489	1.44%
	*Self Funding Funds	3,203,492	1,613,144	30,286	1,582,859	1.88%
	**BUDGETED FUNDS	391,314,232	371,412,405	3,582,925	367,829,480	0.96%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended July 31, 2017

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	44,024,061	2,969,000	11,918,432	(66,352)	520,143	3,559,621	15,778,200	78,703,105
Investments held for Bond Indebtedness	-	-	13,577,281	-	-	-	-	13,577,281
Total Cash and Investments	44,024,061	2,969,000	25,495,713	(66,352)	520,143	3,559,621	15,778,200	92,280,386
Receivables								
Receivables - Grants	-	-	-	-	-	-	10,891,511	10,891,511
Receivables - Taxes	15,662,727	-	2,394,322	-	-	-	-	18,057,049
Receivables - Other	745,274	-	7,097	42,430	-	-	801,649	1,596,450
Total Receivables	16,408,001	-	2,401,420	42,430	-	-	11,693,160	30,545,010
Due from other Funds	201,299,584	189,901,412	-	-	-	-	-	391,200,996
Prepaid assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	201,299,584	189,901,412	-	-	-	-	-	391,200,996
TOTAL ASSETS	261,731,646	192,870,412	27,897,133	(23,922)	520,143	3,559,621	27,471,360	514,026,392
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	3,575,710	6,426,850	-	-	-	-	736,607	10,739,167
Retainage Payable	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	640	47,891	-	-	-	-	1,833	50,364
Due to Other Funds	189,901,412	182,429,056	-	-	-	-	18,870,528	391,200,996
Deposits and Escrow Funds	-	-	-	-	-	-	-	-
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,564,665	5,564,665
Deferred Tax Revenue	13,028,929	-	2,238,883	-	-	-	-	15,267,812
TOTAL LIABILITIES	206,506,691	188,903,797	2,238,883	-	-	-	25,173,632	422,823,004
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	-	-
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	55,224,955	3,966,614	25,658,250	(23,922)	520,143	3,559,621	2,297,727	91,203,389
Total Fund Balances	55,224,955	3,966,614	25,658,250	(23,922)	520,143	3,559,621	2,297,727	91,203,389
TOTAL LIABILITIES AND FUND BALANCES	261,731,646	192,870,412	27,897,133	(23,922)	520,143	3,559,621	27,471,360	514,026,392

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended July 31, 2017

	General Fund (110,111)	Teachers Fund (120,112)	Debt Service (610)	Building (360, 113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	11,555	2,048,733	-	-	-	-	-	2,060,288
Delinquent Taxes	-	-	-	-	-	-	-	-
Interest on Investments	33,691	-	10,024	158	237	-	1,832	45,942
Other	46,181	-	-	7,500	-	-	16,838	70,519
Local Total	91,427	2,048,733	10,024	7,658	237	-	18,670	2,176,749
County	-	3,637	-	-	-	-	-	3,637
State	917,805	2,464,952	-	-	-	-	1,413	3,384,170
Federal	-	-	-	-	-	-	3,063	3,063
TOTAL REVENUES	1,009,232	4,517,322	10,024	7,658	237	-	23,146	5,567,620
EXPENDITURES								
Current :								
Instructional	113,237	102,393	-	-	-	-	212,815	428,445
Building Services	949,695	9,600	-	31,478	-	-	-	990,773
Administration	681,144	330,116	-	-	-	-	-	1,011,260
Instructional Support	140,087	45,025	-	-	-	-	103,527	288,639
Non-Instructional Support	650,482	64,055	-	102	-	-	11,598	726,237
Transportation	38,323	-	-	-	-	-	-	38,323
Food and Community Services	8,712	(480)	-	-	-	-	84,985	93,217
Total Current Expenditures	2,581,679	550,708	-	31,580	-	-	412,925	3,576,893
Capital Outlay	-	-	-	-	-	-	6,033	6,033
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	-	-	-	-	-	-
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	2,581,679	550,708	-	31,580	-	-	418,958	3,582,925
Excess (Deficiency) Revenue - Expense	(1,572,447)	3,966,614	10,024	(23,922)	237	-	(395,812)	1,984,694
Other Financing Sources (Uses)								
Transfers In	3,234,878	-	-	-	-	-	-	3,234,878
Transfers out	-	-	-	-	-	(3,234,878)	-	(3,234,878)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,234,878	-	-	-	-	(3,234,878)	-	-
Net Change in Fund Balances	1,662,431	3,966,614	10,024	(23,922)	237	(3,234,878)	(395,812)	1,984,694
Fund Balances - Beginning of period	53,562,524	-	25,648,226	-	519,906	6,794,499	2,693,539	89,218,694
Fund Balances - End of Period	55,224,955	3,966,614	25,658,250	(23,922)	520,143	3,559,621	2,297,727	91,203,389